

SAMPLE BILL



COTELCO

MANUBUAN, MATALAM, COTABATO
VAT REG. TIN 850-000-560-513
www.cotelco.com.ph
Tel: (064) 572-6460; 572-6461

Feb 2018 BILLING NOTICE

Account #: 55-5501-0015

Name: SANMILLAN, FREDDIE

Address: DOROLUMAN, ARAKAN

Consumer Type : RESIDENTIAL (LV)

Period Covered : 01/15/2018 - 02/14/2018

Rdg Date & Time : 02/14/2018 04:10PM

Due Date: 02/23/2018

Meter No: 0609003681 Mult: 1.00
Pres Reading: 4782.0 Pres Demand: 0.0000
Prev Reading: 4632.0 Prev Demand: 0.0000
KWH Used: 150.00 Demand KW: 0.0000

GENERATION CHARGES

Generation Charge	5.2704/kWh	790.56
Power Act Reduction	-0.0747/kWh	-11.21

TRANSMISSION CHARGES

Trans System Charge	0.9077/kWh	136.16
Trans System Demand	0.0000/kWh	0.00
System Loss Charge	0.9280/kWh	139.20
Sub-Total Gen & Trans Charge:		1,054.71

DISTRIBUTION CHARGES

Dist System Cha	0.5782/kWh	86.73
Dist Demand Cha	0.0000/kWh	0.00
Supply Sys Charge	0.6001/kWh	90.02
Supply Sys Retail	0.0000/kWh	0.00
Metering Sys Charge	0.4326/kWh	64.89
Metering Cust Charge	5.0000/kWh	5.00
Reinvestment Fund	0.5067/kWh	76.01
Sub-Total Dist Charge:		322.65

GENERATION CHARGE

This is a pass-through charge for the cost of power generated and sold to COTELCO by the National Power Corporation (NPC) - PSALM and/or s Independent Power Producers (IPPs).

POWER ACT REDUCTION

Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136 giving our residential customers some relief. As per COTELCO, the 0.30 is not fixed/ consistently applied since NPC's contribution to our power supply requirements is only a portion of such requirements from NPC as stated in the ERB Resolution No. 2001-04, so amount proportionate shall be used.

TRANSMISSION CHARGE

This pass-through charge is for the transmission operators like the National Grid Corporation of the Philippines (NGCP) for the delivery of electricity from generating companies.

SYSTEM LOSS CHARGE

This charge represents recovery of the cost of power lost due to technical and non – technical losses.

DISTRIBUTION CHARGES

This is the cost of building, operating and maintaining the distribution system of COTELCO, which brings power from high-voltage transmission grids, to commercial and industrial establishments, to residential end-users.

SAMPLE BILL



COTELCO

MANUBUAN, MATALAM, COTABATO
 VAT REG. TIN 850-000-560-513
 www.cotelco.com.ph
 Tel: (064) 572-6460; 572-6461

**Feb 2018
 BILLING NOTICE**

Account #: 55-5501-0015

Name: SANMILLAN, FREDDIE

Address: DOROLUMAN, ARAKAN

Consumer Type : RESIDENTIAL (LV)

Period Covered : 01/15/2018 - 02/14/2018

Rdg Date & Time : 02/14/2018 04:10PM

Due Date: 02/23/2018

Meter No: 0609003681 Mult: 1.00
 Pres Reading: 4782.0 Pres Demand: 0.0000
 Prev Reading: 4632.0 Prev Demand: 0.0000
 KWH Used: 150.00 Demand KW: 0.0000

GENERATION CHARGES

Generation Charge 5.2704/kWh 790.56
 Power Act Reduction -0.0747/kWh -11.21

TRANSMISSION CHARGES

Trans System Charge 0.9077/kWh 136.16
 Trans System Demand 0.0000/kWh 0.00
 System Loss Charge 0.9280/kWh 139.20
Sub-Total Gen & Trans Charge: 1,054.71

DISTRIBUTION CHARGES

Dist System Cha 0.5782/kWh 86.73
 Dist Demand Cha 0.0000/kWh 0.00
 Supply Sys Charge 0.6001/kWh 90.02
 Supply Sys Retail 0.0000/kWh 0.00
 Metering Sys Charge 0.4326/kWh 64.89
 Metering Cust Charge 5.0000/KWh 5.00
 Reinvestment Fund 0.5067/kWh 76.01
Sub-Total Dist Charge: 322.65

SUPPLY CHARGE

This includes the cost of rendering service to customers, such as billing, collection, customer assistance and associated services.

METERING CHARGES

This includes the cost of metering, its reading, operation, acquisition and maintenance of power metering facilities.

DSM CHARGES

Rates for Distribution, Supply and Metering Charges are based on the approved **ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012)**, Application for Approval of An Adjustment in Rates Under the Rules for Setting Electric Cooperatives' Wheeling Rates (RSEC-WR) with Prayer for Provisional Authority, Cotabato Electric Cooperative, Inc. (COTELCO)

REINVESTMENT FUND FOR SUSTAINABLE CAPEX

Envisioned to fund the amortization or debt services of COTELCO indebtedness associated with the expansion, rehabilitation or upgrading of associated with the expansion, rehabilitation or upgrading of existing electric power system in accordance with the ERC Approved CAPEX.

SAMPLE BILL

SUBSIDIES		
Sen.Citizen Subsidy	0.0009/kWh	0.14
Lifeline Distcount	0.0474/kWh	7.11
ICCS Adj.	0.0258/kWh	3.87
Sub-Total Subsidies:		11.12
GOVERNMENT REVENUE		
Franchise/Local Tax	0.0055/kWh	1.42
Real Property Tax	0.0405/kWh	6.08
VALUE-ADDED TAX		
Generation	0.5596/kWh	83.94
Transmission Sys	0.0674/kWh	10.11
Power Act Reduction	-0.0022/kWh	-0.33
System Loss	0.0941/kWh	14.12
Distribution	0.1200of Dst	40.05
UNIVERSAL CHARGES		
Stranded Cont. Cost	0.1938/kWh	29.07
Missionary Elect	0.1544/kWh	23.16
Universal Charge RED	0.0017/kWh	0.26
Environmental Chg	0.0025/kWh	0.38
Stranded Debts	0.0265/kWh	3.98
FIT-ALL(Renueable)	0.1830/kWh	27.45
Sub-Total Gov't Revenues:		239.69

Current Bill:	1,628.17
After Due Date :	1,826.11
Arrears 30 Days :	0.00
Arrears 60 Days :	0.00
Arrears Over 60 Days:	0.00
TOTAL AMOUNT DUE:	1,826.11

Meter Reader : J. - ORO, J.
 Pres Reading : 4782.0
 Field Findings :
 Remarks :



5555010015

SENIOR CITIZEN RATE SUBSIDY and DISCOUNT

This is a socialized pricing mechanism for senior citizens provided under Republic Act No. 8884 or the Expanded Senior Citizens Act of 2010. There are two Senior Citizens Discounts provided to end-users. The first provides a maximum of 5% discount on the electricity bills of residential accounts registered under the name of a senior citizen which consume not more than 100 kWh a month. The second grants a 50% discount on the electricity bills of senior citizen institutions accredited by the Department of Social Welfare and Development (DSWD). The discounts are applied on the qualified customers' total generation, transmission, system loss, distribution, supply and metering charges amount, net of lifeline discount, and are funded through a subsidy to be paid by customers that are not availing of the Senior Citizen Discount or the Lifeline Discount.

LIFELINE DISCOUNT OR LIFELINE SUBSIDY

This is a socialized pricing mechanism under Section 73 of the EPIRA to benefit marginalized/low-income captive market customers. In Cotelco's case, as approved by the ERC, residential customers using up to 25 kWh in a given month enjoy a Lifeline Discount to be applied to the total of the generation, transmission, system loss, distribution, supply and metering charges. The discount varies according to consumption and is funded by a Lifeline Subsidy Charge to be paid by all other customers.

INTERCLASS CROSS SUBSIDY

Implemented rates in accordance with the ERC Decision No. 2013-016 CF for COTELCO Over/Under Recoveries.

SAMPLE BILL

SUBSIDIES		
Sen.Citizen Subsidy	0.0009/kWh	0.14
Lifeline Discount	0.0474/kWh	7.11
ICCS Adj.	0.0258/kWh	3.87
Sub-Total Subsidies:		11.12
GOVERNMENT REVENUE		
Franchise/Local Tax	0.0055/kWh	1.42
Real Property Tax	0.0405/kWh	6.08
VALUE-ADDED TAX		
Generation	0.5596/kWh	83.94
Transmission Sys	0.0674/kWh	10.11
Power Act Reduction	-0.0022/kWh	-0.33
System Loss	0.0941/kWh	14.12
Distribution	0.1200of Dst	40.05
UNIVERSAL CHARGES		
Stranded Cont. Cost	0.1938/kWh	29.07
Missionary Elect	0.1544/kWh	23.16
Universal Charge RED	0.0017/kWh	0.26
Environmental Chg	0.0025/kWh	0.38
Stranded Debts	0.0265/kWh	3.98
FIT-ALL(Renewable)	0.1830/kWh	27.45
Sub-Total Gov't Revenues:		239.69

Current Bill:	1,628.17
After Due Date :	1,826.11
Arrears 30 Days :	0.00
Arrears 60 Days :	0.00
Arrears Over 60 Days:	0.00
TOTAL AMOUNT DUE:	1,826.11

Meter Reader : J. - ORO, J.
 Pres Reading : 4782.0
 Field Findings :
 Remarks :



FRANCHISE TAX

Refers to the tax levied by the province and city on businesses enjoying a franchise.

Basis:

- Tax ordinance No. 99-086 of the City of Kidapawan. Section 2E.01 Imposition of Tax 50% of 1%.
- **Provincial Ordinance No. 410 series of 2007 Section 103 imposing 55% of 1%.**

PROVISION FOR REAL PROPERTY TAXES

Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers. Under Resolution No. 20 series of 2009, ERC authorized the recovery of real property taxes, both arrears and current, paid by electric cooperatives to the local government units

VALUE ADDED TAX

ERC Resolution No. 20, series of 2005 & BIR RMC 61-2005 "Clarifying the VAT Provision of Republic Act 9337" applicable to Power Industry including electric cooperatives subject to VAT states that EC should bill the end-user for the corresponding VAT on the Sale of electricity. Collection of VAT on generation, transmission and SL shall be remitted to Generators/IPPs and NGCP.

UNIVERSAL CHARGES

This is a charge imposed on all electricity end-users as determined, fixed and approved by the ERC, pursuant to Section 34 of the EPIRA Law. It is remitted to the Power Sector Assets and Liabilities Management Corporation (PSALM), a GOCC created by RA No. 9136. At present. This includes the Missionary Electrification, Environmental Charges, and NPC's stranded cost recover. Moreover, the FIT-ALL is a fix charge approved by ERC under FIT System, which is under the "Renewable Energy Act of 2008" that aims to encourage RE investment in the country. This is remitted to TRANSCO who administer the FIT-ALL Payments to Renewable Energy Developers (New FIT-ALL Rate based on FIT-ALL 2016 ERC Decision Case).