

COTABATO ELECTRIC COOPERATIVE, INC.

(COTELCO)

Manubun, Matallan, Cotabato

"Bringing Innovation & Light to your Today"

March 12, 2019

POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA

MARCH 2019

With PSALM Adjustment

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
<b>GENERATION &amp; TRANSMISSION</b>				
<b>Generation Charges<sup>1</sup></b>				
Generation System Charge	Php/Kwh	5.3762	5.3762	5.3762
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
GRAM Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0164	0.0164	0.0164
ICSA Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0035	0.0035	0.0035
True-Up Adjustment of EPSCA (ACRM)	Php/Kwh	(0.2534)	(0.2534)	(0.2534)
True-Up Adjustment of FSA (ACRM)	Php/Kwh	(0.0031)	(0.0031)	(0.0031)
Power Act Subsidy <sup>2</sup>	Php/Kwh	(0.0486)		
<b>Transmission Charges<sup>3</sup></b>				
Demand Charge	Php/Kwh			248.9445
Transmission System Charge	Php/Kwh	1.1027	0.8813	
<b>System Loss Charge<sup>4</sup></b>	Php/Kwh	0.7908	0.7908	0.7908
<b>DISTRIBUTION (COTELCO)</b>				
<b>Distribution Charges<sup>5</sup></b>				
Demand Charge	Php/Kwh			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.5795	
<b>Supply Charges<sup>6</sup></b>				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
Supply System Charge	Php/Kwh	0.6001		
<b>Metering Charges<sup>7</sup></b>				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
<b>Metering System Charge<sup>8</sup></b>	Php/Kwh	0.4326		
<b>Reinvestment Fund For Sustainable CAPEX<sup>9</sup></b>	Php/Kwh	0.5067	0.5067	0.5067
<b>SUBSIDIES &amp; OTHER CHARGES</b>				
<b>Senior Citizen Rate Subsidy<sup>10</sup></b>				
Senior Citizen Rate Subsidy <sup>10</sup>	Php/Kwh	0.0008	0.0008	0.0008
LifeLine Rate Subsidy <sup>11</sup>	Php/Kwh	0.0652	0.0652	0.0652
Interclass Cross Subsidy Adj. <sup>12</sup>	Php/Kwh	0.0258	0.0258	0.0258
<b>GOVERNMENT REVENUES</b>				
<b>Universal charges<sup>13</sup></b>				
Missionary Electrification Charge - RED <sup>14</sup>	Php/Kwh	0.1544	0.1544	0.1544
Missionary Electrification Charge - RED <sup>15</sup>	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh	0.0025	0.0025	0.0025
Stranded Contract Costs <sup>16</sup>	Php/Kwh	-	-	-
Stranded Debt <sup>17</sup>	Php/Kwh	0.0265	0.0265	0.0265
<b>Feed-In Tariff Allowance<sup>18</sup></b>	Php/Kwh	0.2563	0.2563	0.2563
<b>Provision for Real Property Tax Charges<sup>19</sup></b>				
Provision for Real Property Tax - Current	Php/Kwh	0.0405	0.0405	0.0405
<b>Local Franchise Tax (%)<sup>20</sup></b>				
Kidapawan City - 7.00% of Total Distribution Revenue	(%)	0.0050	0.0050	0.0050
Province of Cotabato - 7.00% of Total Distribution Revenue	(%)	0.0050	0.0050	0.0050
<b>TOTAL EC'S RSEC-WR RATE*</b>	Php/Kwh	9.7100	8.6804	7.0390
	Php/Kwh	-	-	468.6245
	Php/Cust./Mo.	5.0000	78.8600	78.8600
<b>Value Added Tax Charges</b>				
Generation Charge <sup>21</sup>	Php/Kwh	0.5995	0.5995	0.5995
VAT on GRAM Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0016	0.0016	0.0016
VAT on ICESA Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0001	0.0001	0.0001
VAT on True-Up Adjustment of EPSCA (ACRM)	Php/Kwh	(0.0085)	(0.0085)	(0.0085)
VAT on True-Up Adjustment of FSA (ACRM)	Php/Kwh	(0.0001)	(0.0001)	(0.0001)
Power Act Reduction <sup>22</sup>	Php/Kwh	(0.0031)		
Transmission Charge <sup>23</sup>	Php/Kwh	0.1027	0.0816	0.0837
System Loss Charge	Php/Kwh	0.0859	0.0859	0.0859
Distribution & Subsidies (12% of Total Distribution & Subsidies Revenue)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Cust./Mo.	6.0000	9.4632	26.36
<b>TOTAL EC'S RSEC-WR RATE with VAT*</b>	Php/Kwh	10.4897	9.4405	7.8012
	Php/Cust./Mo.	5.0000	86.1232	464.4841

Total rate shown is applicable to customer who were connected to the DU using the first meter of 20A-10KVA (20A) Model. True-up Adjustment of EPSCA (ACRM) Model, True-up Adjustment of FSA (ACRM) Model and True-up Adjustment of ICESA (ACRM) Model December 2016, or whose electric requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

Franchise Tax and Distribution VAT per Kwh exclusive

Notes	
<sup>1</sup> Charges every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16 Series of 2009).	
<sup>2</sup> Refers to rate reduction pursuant to Section 72 of Republic Act No. 9138 for residential customers.	
<sup>3</sup> Charges every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16 Series of 2009.	
<sup>4</sup> Charges every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16 Series of 2009).	
<sup>5</sup> Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106-RC (10/17/2011) and Order, ERC Case No. 2010-108-RC (December 10, 2012).	
<sup>6</sup> Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025-RC.	
<sup>7</sup> In accordance with ERC Resolution No. 23 Series of 2010	
<sup>8</sup> Lifetime Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges	
<sup>9</sup> Implemented rate in accordance with the ERC Decision No. 2014-016 CP for COTELCO Over/Under Recoveries	
<sup>10</sup> In accordance with the Decision in ERC Case No. 2012-088-RC dated August 13, 2013 allowing NPC-SPUG's implementation of UCMC rate of PHP0.0444/Kwh for CY 2014 plus PHP0.0073/Kwh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0703/Kwh and P0.0381 for NPC-SPUG's recovery of MRE subsidy shortfall for CY 2011 and CY 2010 respectively.	
<sup>11</sup> In accordance with the ERC Order No. 2011-091-RC dated May 22, 2011 (UC-SCC - cessation effective January 2019)	
<sup>12</sup> In accordance with the ERC Decision Case No. 2012-192-RC dated June 27, 2017. (UC-SD)	
<sup>13</sup> In accordance with the ERC Decision Case No. 2016-192-RC or the 2017 PIF-AI	
<sup>14</sup> Total Real Property Taxes paid (including penalties and surcharges) in all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.	
<sup>15</sup> In accordance with the Resolution No. 2 series of 2008 adopting guidelines under ERC case No. 2009-18 RM dated January 11, 2008	
<sup>16</sup> VAT on Generation for NPC-PSALM: Rate 12%, SMCPC, PCC-COAG and OAS/RECO	
<sup>17</sup> VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Viable) with ERC Case No. 2009-029-RC and imposition of VAT on Regulated Services (Train Lead	