



COTABATO ELECTRIC COOPERATIVE, INC.

(COTELCO)

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

July 12, 2019

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JULY 2019**

CHARGES	UNIT	CUSTOMER CLASSIFICATION			
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE	
GENERATION & TRANSMISSION					
Generation Charges^{1/}					
Generation System Charge	Php/Kwh	4.8572	4.8572	4.8572	
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282	
Power Act Reduction ^{2/}	Php/Kwh	(0.0265)			
Transmission Charges^{3/}					
Demand Charge	Php/Kw			190.2167	
Transmission System Charge	Php/Kwh	0.9526	0.7571	-	
System Loss Charge^{4/}	Php/Kwh	0.6972	0.6972	0.6972	
DISTRIBUTION (COTELCO)					
Distribution Charges^{5/}					
Demand Charge	Php/Kw			219.6800	
Distribution System Charge	Php/Kwh	0.5782	0.7595		
Supply Charges^{6/}					
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200	
Supply System Charge	Php/Kwh	0.6001			
Metering Charges^{5/}					
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400	
Metering System Charge	Php/Kwh	0.4326			
Reinvestment Fund For Sustainable CAPEX^{6/}	Php/Kwh	0.5067	0.5067	0.5067	
SUBSIDIES & OTHER CHARGES					
Senior Citizen Rate Subsidy ^{7/}	Php/Kwh	0.0009	0.0009	0.0009	
Lifeline Rate Subsidy ^{8/}	Php/Kwh	0.0548	0.0548	0.0548	
Interclass Cross Subsidy Adj. ^{9/}	Php/Kwh	0.0258	0.0258	0.0258	
GOVERNMENT REVENUES					
Universal Charges					
Missionary Electrification Charge ^{10/}	Php/Kwh	0.1544	0.1544	0.1544	
Missionary Electrification Charge - RED ^{10/}	Php/Kwh	0.0017	0.0017	0.0017	
Environmental Share	Php/Kwh	0.0025	0.0025	0.0025	
Stranded Contract Costs ^{11/}	Php/Kwh	0.0543	0.0543	0.0543	
Stranded Debt ^{12/}	Php/Kwh	0.0428	0.0428	0.0428	
Feed-in Tariff Allowance^{13/}	Php/Kwh	0.2226	0.2226	0.2226	
Provision for Real Property Tax Charges^{14/}					
Provision for Real Property Tax- Current	Php/Kwh	0.0405	0.0405	0.0405	
Local Franchise Tax (%)^{15/}					
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050	
Province of Cotabato- (.0055 of Total Distribution Revenue)	(%)	0.0055	0.0055	0.0055	
TOTAL EC's RSEC-WR RATE*		Php/Kwh	9.2266	8.2062	6.6896
		Php/Kw	-	-	409.8967
		Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges					
Generation Charge ^{5/}	Php/Kwh	0.5636	0.5636	0.5636	
Power Act Reduction	Php/Kwh	(0.0013)			
Transmission Charge ^{17/}	Php/Kwh	0.0986	0.0783	0.0804	
System Loss Charge	Php/Kwh	0.0796	0.0796	0.0796	
Distribution & Subsidies (12% of Total Distribution & Subsidies Rev)	Php/Kwh	12.00%	12.00%	12.00%	
		Php/Kw	-	-	26.3616
		Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*		Php/Kwh	9.9671	8.9277	7.4132
		Php/Kw	-	-	436.2583
		Php/Cust./Mo.	5.6000	88.3232	88.3232

Total rate shown is applicable to customer who were connected to the DU after the test Period of **GRAM, ICERA (April 2010)**, **True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014)** or whose electricity requirements were supplied by the NPC/PSALM after the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

- Notes:
- ^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
 - ^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
 - ^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
 - ^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)
 - New SL Cap of 11% is based on Resolution No. 20, Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
 - ^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
 - ^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
 - ^{7/} In accordance with ERC Resolution No. 23, Series of 2010
 - ^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
 - ^{9/} Implemented rates in accordance with the ERC Decision No. 2013-016 CF for COTELCO Over/Under Recoveries
 - ^{10/} In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of PhP0.0454 /kWh for CY 2014 plus PhP0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively.
 - ^{11/} In accordance with the ERC Order No. 2015-139 RC promulgated June 10, 2019.(UC-SCC)
 - ^{12/} In accordance with the ERC Decision Case No. 2012-195 RC dated June 27, 2017 plus the ERC Decision in Case No. 2013-195 RC. (UC-SD)
 - ^{13/} In accordance with the ERC Decision Case No. 2017-079 RC or the 2018 FIT-All
 - ^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.
 - ^{15/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006
 - ^{16/} VAT on Generation for NPC-PSALM, TMI, TSI, SMCPC, FDC-COAL and DASURECO.
 - ^{17/} VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Lat)

**COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)**

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

July 12, 2019

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JULY 2019
With PSALM Adjustment**

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges^{1/}				
Generation System Charge	Php/Kwh	4.8572	4.8572	4.8572
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
GRAM Defferred Accounting Adjustment (DAA)	Php/Kwh	0.0167	0.0167	0.0167
ICERA Defferred Accounting Adjustment (DAA)	Php/Kwh	0.0035	0.0035	0.0035
True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.2575)	(0.2575)	(0.2575)
True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0031)	(0.0031)	(0.0031)
Power Act Reduction ^{2/}	Php/Kwh	(0.0265)		
Transmission Charges^{3/}				
Demand Charge	Php/Kw			190.2167
Transmission System Charge	Php/Kwh	0.9526	0.7571	-
System Loss Charge^{4/}	Php/Kwh	0.6972	0.6972	0.6972
DISTRIBUTION (COTELCO)				
Distribution Charges^{5/}				
Demand Charge	Php/Kw			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.7595	
Supply Charges^{6/}				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
Supply System Charge	Php/Kwh	0.6001		
Metering Charges^{7/}				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
Metering System Charge	Php/Kwh	0.4326		
Reinvestment Fund For Sustainable CAPEX ^{8/}	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ^{9/}	Php/Kwh	0.0009	0.0009	0.0009
Lifeline Rate Subsidy ^{10/}	Php/Kwh	0.0548	0.0548	0.0548
Interclass Cross Subsidy Adj. ^{11/}	Php/Kwh	0.0258	0.0258	0.0258
GOVERNMENT REVENUES				
Universal Charges				
Missionary Electrification Charge ^{12/}	Php/Kwh	0.1544	0.1544	0.1544
Missionary Electrification Charge - RED ^{13/}	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh	0.0025	0.0025	0.0025
Stranded Contract Costs ^{14/}	Php/Kwh	0.0543	0.0543	0.0543
Stranded Debt ^{15/}	Php/Kwh	0.0428	0.0428	0.0428
Feed-in Tariff Allowance^{16/}	Php/Kwh	0.2226	0.2226	0.2226
Provision for Real Property Tax Charges^{17/}				
Provision for Real Property Tax- Current	Php/Kwh	0.0405	0.0405	0.0405
Local Franchise Tax (%)^{18/}				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.0055 of Total Distribution Revenue)	(%)	0.0055	0.0055	0.0055
TOTAL EC's RSEC-WR RATE*	Php/Kwh	8.9862	7.9658	6.4492
	Php/Kw	-	-	409.8967
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ^{19/}	Php/Kwh	0.5636	0.5636	0.5636
VAT on GRAM Defferred Accounting Adjustment (DAA)	Php/Kwh	0.0016	0.0016	0.0016
VAT on ICERA Defferred Accounting Adjustment (DAA)	Php/Kwh	0.0001	0.0001	0.0001
VAT on True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.0086)	(0.0086)	(0.0086)
VAT on True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0001)	(0.0001)	(0.0001)
Power Act Reduction	Php/Kwh	(0.0013)	-	-
Transmission Charge ^{17/}	Php/Kwh	0.0986	0.0783	0.0804
System Loss Charge	Php/Kwh	0.0796	0.0796	0.0796
Distribution & Subsidies (12% of Total Distribution & Subsidies Revenue)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Kw	-	-	26.36
	Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*	Php/Kwh	9.7197	8.6803	7.1658
	Php/Kw	-	-	436.2583
	Php/Cust./Mo.	5.6000	88.3232	88.3232

Total rate shown is applicable to customer who were connected to the DU during the test Period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014), or whose electricity requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

Notes:

^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.

^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No.16, Series of 2009)
New SL Cap of 11% is based on Resolution No. 20, Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"

^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (10/17/2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).

^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.

^{7/} In accordance with ERC Resolution No. 23, Series of 2010

^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

^{9/} Implemented rates in accordance with the ERC Decision No. 2013-016 CF for COTELCO Over/Under Recoveries

^{10/} In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of PhP0.0454 /kWh for CY 2014 plus

PhP0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively.

^{11/} In accordance with the ERC Order No. 2015-139 RC promulgated June 10, 2019 (UC-SCC)

^{12/} In accordance with the ERC Decision Case No. 2012-195 RC dated June 27, 2017 plus the ERC Decision Case No. 2013-195 RC (UC-SD)

^{13/} In accordance with the ERC Decision Case No. 2017-079 RC or the 2018 FIT-All

^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.

^{15/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006

^{16/} VAT on Generation for NPC-PSALM, TMI, TSI, SMCPC, FDC-COAL and DASURECO.

^{17/} VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Load)