COTABATO ELECTRIC COOPERATIVE, INC. (COTELCO)

Manubuan, Matalam, Cotabato



MEMORANDUM CIRCULAR NO. 2020 - ∞2

TO

ALL VALUED MEMBER/CONSUMERS

FROM

COTELCO MANAGEMENT

DATE

FEBRUARY 14, 2020

SUBJECT

FEBRUARY 2020 POWER RATES ADVISORY

To all our valued Member/Consumers, we would like to inform you that for the month of FEBRUARY 2020 the power rate for a typical household has decreased by PhP0.64/kWh.

The reduction of the rate is mainly brought by the change in the Generation Charge which went down by PhP0.28/kWh compared to the previous month due to adjustments granted by some of the Power Suppliers. Also, for this month, there is a slight decrease in the Transmission Charge of residential customers by PhP0.04/kwh. Taxes and other charges combined have a significant decrease of PhP0.32/kwh contributing to the drop in the over-all rate.

Starting this billing month, TRANSCO is only authorized to collect Feed-in Tariff Allowance (FIT-All) equivalent to PhP0.0495/kWh which is lower by Php0.1731/kWh than the 2018 FIT-All Rate. This is based on ERC Case No. 2018-085 RC (Decision) dated January 28, 2020. Moreover, PSALM Corporation has also advised to cease implementation of the Universal Charge - Stranded Contract Cost (UC-SCC) which is Php0.0543/kWh, thus an outright reduction in the rate equivalent to the said amount.

COTELCO's Distribution, Supply, and Metering charges (DSM Charges), meanwhile, have remained unchanged.

We would like to remind you that COTELCO does not earn any amount from the passthrough charges, such as the generation, transmission, taxes and others. Likewise, please continue to practice energy-saving initiatives to help manage electricity consumption.

For more information, you may visit our official website at cotelco.com.ph or our facebook account at www.facebook.com/COTELCO.Inc. Or you may visit the office of CORPLAN/ IT and Retail Services Department at Cotelco, Manubuan, Matalam.

Please be informed and be guided accordingly.

ENGR. GODOFREDO B. HOMEZ

General Manage

Customer Direct Inquiry Line: 0920-901-1161 Telephone: (064) 572-6460 to 6461; 521-1661

Website: coteico.com.ph Email address: cotelco2day@yahoo.com