



**COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)**

Manubuan, Matalam, Cotabato
"Bringing Tomorrow Brighter for your Today"

May 14, 2021

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
MAY 2021**

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges^{1/}				
Generation System Charge	Php/Kwh	5.4641	5.4641	5.4641
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
Power Act Reduction ^{2/}	Php/Kwh	(0.0332)		
Transmission Charges^{3/}				
Demand Charge	Php/Kw			175.2852
Transmission System Charge	Php/Kwh	0.8901	0.7074	-
System Loss Charge^{4/}	Php/Kwh	0.6961	0.6961	0.6961
DISTRIBUTION (COTELCO)				
Distribution Charges^{5/}				
Demand Charge	Php/Kw			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.7595	
Supply Charges^{6/}				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
Supply System Charge	Php/Kwh	0.6001		
Metering Charges^{7/}				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
Metering System Charge	Php/Kwh	0.4326		
Reinvestment Fund For Sustainable CAPEX^{6/}	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ^{7/}	Php/Kwh	0.0012	0.0012	0.0012
Lifeline Rate Subsidy ^{8/}	Php/Kwh	0.0524	0.0524	0.0524
GOVERNMENT REVENUES				
Universal Charges				
Missionary Electrification Charge ^{10/}	Php/Kwh	0.1544	0.1544	0.1544
Missionary Electrification Charge - RED ^{10/}	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh	-	-	-
Stranded Contract Costs ^{11/}	Php/Kwh	-	-	-
Stranded Debt ^{12/}	Php/Kwh	0.0428	0.0428	0.0428
Feed-in Tariff Allowance^{13/}	Php/Kwh	0.0983	0.0983	0.0983
Provision for Real Property Tax Charges^{14/}				
Provision for Real Property Tax- Current	Php/Kwh	0.0206	0.0206	0.0206
Local Franchise Tax (%)^{15/}				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.00665 of Total Distribution Revenue)	(%)	0.00665	0.00665	0.00665
TOTAL EC's RSEC-WR RATE*	Php/Kwh	9.5343	8.5334	7.0665
	Php/Kw	-	-	394.9652
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ^{16/}	Php/Kwh	0.6275	0.6275	0.6275
Power Act Reduction	Php/Kwh	(0.0006)		
Transmission Charge ^{17/}	Php/Kwh	0.0890	0.0707	0.0725
System Loss Charge	Php/Kwh	0.0782	0.0782	0.0782
Distribution & Subsidies (12% of Total Distribution & Subsidies Rev)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Kw	-	-	26.3616
	Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*	Php/Kwh	10.3284	9.3098	7.8447
	Php/Kw	-	-	421.3268
	Php/Cust./Mo.	5.6000	88.3232	88.3232

Total rate shown is applicable to customer who were connected to the DU after the test Period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM after the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

Prepared by:

GEELEN F. BEJEC, CPA
Tariff and Rates Officer

Checked by:

ANNALOU B. ALCARDE, REE
Head, Tariff, Rates & ET Section

Verified by:

JOEL V. de GUZMAN, JR., MBA
Corplan, IT & RS Manager

Audited by:

HELEN M. ROMBLON, MBA
Internal Auditor

Approved by:

ENGR. GODOFREDO B. HOMEZ, MBA
General Manager

Notes:

- ^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
- ^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
- ^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
- ^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)
- ^{5/} New SL Cap of 11% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
- ^{6/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
- ^{7/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
- ^{8/} In accordance with ERC Resolution No. 23, Series of 2010
- ^{9/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
- ^{10/} In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of PhP0.0454 /kWh for CY 2014 plus PhP0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively.
- ^{11/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019. (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020
- ^{12/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017. (UC-SD)-new rate effective April 2019
- ^{13/} In accordance with the ERC Decision Case No. 2019-056 RC
- ^{14/} Total RPT paid for the year 2021 (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.
- ^{15/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006
- ^{16/} VAT on Generation for NPC-PSALM, TSI, SMCP, FDC-COAL, SEC, GNPK and DASURECO.
- ^{17/} VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Law)

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Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
GRAM Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0152	0.0152	0.0152
ICERA Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0032	0.0032	0.0032
True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.2332)	(0.2332)	(0.2332)
True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0028)	(0.0028)	(0.0028)
Power Act Reduction ^{2/}	Php/Kwh	(0.0332)		
Transmission Charges^{3/}				
Demand Charge	Php/Kw			175.2852
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Province of Cotabato- (.00665 of Total Distribution Revenue)	(%)	0.00665	0.00665	0.00665
TOTAL EC's RSEC-WR RATE*	Php/Kwh	9.3167	8.3158	6.8489
	Php/Kw	-	-	394.9652
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ^{16/}	Php/Kwh	0.6275	0.6275	0.6275
VAT on GRAM Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0015	0.0015	0.0015
VAT on ICERA Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0001	0.0001	0.0001
VAT on True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.0078)	(0.0078)	(0.0078)
VAT on True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0001)	(0.0001)	(0.0001)
Power Act Reduction	Php/Kwh	(0.0006)	-	-
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Total rate shown is applicable to customer who were connected to the DU during the test period of GRAM ICERA (April 2010). True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

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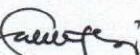
Prepared by:

Checked by:


Verified by:

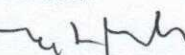
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