

**COTABATO ELECTRIC COOPERATIVE, INC.****(COTELCO)**

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

January 17, 2022

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JANUARY 2022**

| CHARGES | UNIT | CUSTOMER CLASSIFICATION | | | |
|--|---------------|-------------------------|----------------|----------------|-----------------|
| | | RESIDENTIAL | LOW VOLTAGE | HIGH VOLTAGE | |
| GENERATION & TRANSMISSION | | | | | |
| Generation Charges^{17/} | | | | | |
| Generation System Charge | Php/Kwh | 7.9618 | 7.9618 | 7.9618 | |
| Franchise and Benefits to Host Communities Taxes | Php/Kwh | 0.0282 | 0.0282 | 0.0282 | |
| Power Act Reduction ^{27/} | Php/Kwh | (0.0680) | | | |
| Transmission Charges^{37/} | | | | | |
| Demand Charge | Php/Kw | | | 162.8706 | |
| Transmission System Charge | Php/Kwh | 0.8850 | 0.7033 | - | |
| System Loss Charge^{47/} | Php/Kwh | 0.9790 | 0.9790 | 0.9790 | |
| DISTRIBUTION (COTELCO) | | | | | |
| Distribution Charges^{37/} | | | | | |
| Demand Charge | Php/Kw | | | 219.6800 | |
| Distribution System Charge | Php/Kwh | 0.5782 | 0.7595 | | |
| Supply Charges^{37/} | | | | | |
| Retail Customer Charge | Php/Cust./Mo. | | 42.9200 | 42.9200 | |
| Supply System Charge | Php/Kwh | 0.6001 | | | |
| Metering Charges^{37/} | | | | | |
| Retail Customer Charge | Php/Meter/Mo. | 5.0000 | 35.9400 | 35.9400 | |
| Metering System Charge | Php/Kwh | 0.4326 | | | |
| Reinvestment Fund For Sustainable CAPEX^{67/} | Php/Kwh | 0.5067 | 0.5067 | 0.5067 | |
| SUBSIDIES & OTHER CHARGES | | | | | |
| Senior Citizen Rate Subsidy ^{77/} | Php/Kwh | 0.0017 | 0.0017 | 0.0017 | |
| Lifeline Rate Subsidy ^{87/} | Php/Kwh | 0.0735 | 0.0735 | 0.0735 | |
| GOVERNMENT REVENUES | | | | | |
| Universal Charges | | | | | |
| Missionary Electrification Charge ^{10/} | Php/Kwh | 0.1544 | 0.1544 | 0.1544 | |
| Missionary Electrification Charge - RED ^{10/} | Php/Kwh | 0.0017 | 0.0017 | 0.0017 | |
| Environmental Share | Php/Kwh | | - | - | |
| Stranded Contract Costs ^{11/} | Php/Kwh | | - | - | |
| Stranded Debt ^{12/} | Php/Kwh | 0.0428 | 0.0428 | 0.0428 | |
| Feed-in Tariff Allowance^{13/} | Php/Kwh | 0.0983 | 0.0983 | 0.0983 | |
| Provision for Real Property Tax Charges^{14/} | | | | | |
| Provision for Real Property Tax- Current | Php/Kwh | 0.0209 | 0.0209 | 0.0209 | |
| Provision for Business Tax^{14/} | | | | | |
| | Php/Kwh | - | - | - | |
| Local Franchise Tax (%)^{15/} | | | | | |
| Kidapawan City- (.005 of Total Distribution Revenue) | (%) | 0.0050 | 0.0050 | 0.0050 | |
| Province of Cotabato- (.00665 of Total Distribution Revenue) | (%) | 0.00665 | 0.00665 | 0.00665 | |
| TOTAL EC's RSEC-WR RATE* | | Php/Kwh | 12.2969 | 11.3318 | 9.8690 |
| | | Php/Kw | - | - | 382.5506 |
| | | Php/Cust./Mo. | 5.0000 | 78.8600 | 78.8600 |
| Value Added Tax Charges | | | | | |
| Generation Charge ^{16/} | Php/Kwh | 0.8950 | 0.8950 | 0.8950 | |
| Power Act Reduction | Php/Kwh | (0.0011) | | | |
| Transmission Charge ^{17/} | Php/Kwh | 0.0860 | 0.0683 | 0.0701 | |
| SL Charge - Generation | Php/Kwh | 0.0995 | 0.0995 | 0.0995 | |
| SL Charge - Transmission | Php/Kwh | 0.0088 | 0.0088 | 0.0088 | |
| Distribution & Subsidies (12% of Total Distribution & Subsidies Rev) | Php/Kwh | 12.00% | 12.00% | 12.00% | |
| | Php/Kw | - | - | 26.3616 | |
| | Php/Cust./Mo. | 0.6000 | 9.4632 | 9.4632 | |
| TOTAL EC's RSEC-WR RATE with VAT* | | Php/Kwh | 13.3851 | 12.4034 | 10.9424 |
| | | Php/Kw | - | - | 408.9122 |
| | | Php/Cust./Mo. | 5.6000 | 88.3232 | 88.3232 |

Total rate shown is applicable to customer who were connected to the DU after the test period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM after the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

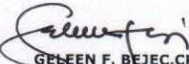
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Tariff and Rates Officer


ANNALOU B. ALCARDE, REE
Head, Tariff, Rates & ET Section


JOEL V. de GUZMAN, JR., MBA
Corplan, IT & RS Manager


DARWIN C. FAJARDO, CRA
OIC-Internal Auditor


ENGR. GODOFREDO B. HOMEZ, MBA
General Manager

Notes: ^{17/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

^{37/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

^{47/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)

New SL Cap of 11% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"

^{57/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).

^{67/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.

^{77/} In accordance with ERC Resolution No. 23, Series of 2010

^{87/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

^{107/} In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of Php0.0454 /kWh for CY 2014 plus Php0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively.

^{117/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019, (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020

^{127/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017, (UC-SD)-new rate effective April 2019

^{137/} In accordance with the ERC Decision Case No. 2019-056RC dated November 23, 2020

^{147/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.

^{157/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006

^{167/} VAT on Generation for NPC-PSALM, TSI, SMCP, FDC-COAL, SEC, GNPK and DASURECO.

^{177/} VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Law)

COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)

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January 17, 2022

POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JANUARY 2022
With PSALM Adjustment

| CHARGES | UNIT | CUSTOMER CLASSIFICATION | | |
|--|---------------|-------------------------|----------------|-----------------|
| | | RESIDENTIAL | LOW VOLTAGE | HIGH VOLTAGE |
| GENERATION & TRANSMISSION | | | | |
| Generation Charges¹⁷ | | | | |
| Generation System Charge | Php/Kwh | 7.9618 | 7.9618 | 7.9618 |
| Franchise and Benefits to Host Communities Taxes | Php/Kwh | 0.0282 | 0.0282 | 0.0282 |
| GRAM Deferred Accounting Adjustment (DAA) | Php/Kwh | 0.0171 | 0.0171 | 0.0171 |
| ICERA Deffered Accounting Adjustment (DAA) | Php/Kwh | 0.0036 | 0.0036 | 0.0036 |
| True-Up Adjustment of FPPCA (ACRM) | Php/Kwh | (0.2612) | (0.2612) | (0.2612) |
| True-Up Adjustment of FxA (ACRM) | Php/Kwh | (0.0032) | (0.0032) | (0.0032) |
| Power Act Reduction ²⁷ | Php/Kwh | (0.0680) | | |
| Transmission Charges³⁷ | | | | |
| Demand Charge | Php/Kw | | | 162.8706 |
| Transmission System Charge | Php/Kwh | 0.8850 | 0.7033 | - |
| System Loss Charge⁴⁷ | Php/Kwh | 0.9790 | 0.9790 | 0.9790 |
| DISTRIBUTION (COTELCO) | | | | |
| Distribution Charges⁵⁷ | | | | |
| Demand Charge | Php/Kw | | | 219.6800 |
| Distribution System Charge | Php/Kwh | 0.5782 | 0.7595 | |
| Supply Charges⁶⁷ | | | | |
| Retail Customer Charge | Php/Cust./Mo. | | 42.9200 | 42.9200 |
| Supply System Charge | Php/Kwh | 0.6001 | | |
| Metering Charges⁸⁷ | | | | |
| Retail Customer Charge | Php/Meter/Mo. | 5.0000 | 35.9400 | 35.9400 |
| Metering System Charge | Php/Kwh | 0.4326 | | |
| Reinvestment Fund For Sustainable CAPEX⁶⁷ | Php/Kwh | 0.5067 | 0.5067 | 0.5067 |
| SUBSIDIES & OTHER CHARGES | | | | |
| Senior Citizen Rate Subsidy ⁷⁷ | Php/Kwh | 0.0017 | 0.0017 | 0.0017 |
| Lifeline Rate Subsidy ⁸⁷ | Php/Kwh | 0.0735 | 0.0735 | 0.0735 |
| GOVERNMENT REVENUES | | | | |
| Universal Charges | | | | |
| Missionary Electrification Charge ¹⁰⁷ | Php/Kwh | 0.1544 | 0.1544 | 0.1544 |
| Missionary Electrification Charge - RED ¹⁰⁷ | Php/Kwh | 0.0017 | 0.0017 | 0.0017 |
| Environmental Share | Php/Kwh | - | - | - |
| Stranded Contract Costs ¹¹⁷ | Php/Kwh | - | - | - |
| Stranded Debt ¹²⁷ | Php/Kwh | 0.0428 | 0.0428 | 0.0428 |
| Feed-in Tariff Allowance¹³⁷ | Php/Kwh | 0.0983 | 0.0983 | 0.0983 |
| Provision for Real Property Tax Charges¹⁴⁷ | | | | |
| Provision for Real Property Tax- Current | Php/Kwh | 0.0209 | 0.0209 | 0.0209 |
| Provision for Business Tax | Php/Kwh | - | - | - |
| Local Franchise Tax (%)¹⁵⁷ | | | | |
| Kidapawan City- (.005 of Total Distribution Revenue) | (%) | 0.0050 | 0.0050 | 0.0050 |
| Province of Cotabato- (.00665 of Total Distribution Revenue) | (%) | 0.00665 | 0.00665 | 0.00665 |
| TOTAL EC's RSEC-WR RATE* | Php/Kwh | 12.0532 | 11.0881 | 9.6253 |
| | Php/Kw | - | - | 382.5506 |
| | Php/Cust./Mo. | 5.0000 | 78.8600 | 78.8600 |
| Value Added Tax Charges | | | | |
| Generation Charge ¹⁶⁷ | Php/Kwh | 0.8950 | 0.8950 | 0.8950 |
| VAT on GRAM Deffered Accounting Adjustment (DAA) | Php/Kwh | 0.0016 | 0.0016 | 0.0016 |
| VAT on ICERA Deffered Accounting Adjustment (DAA) | Php/Kwh | 0.0001 | 0.0001 | 0.0001 |
| VAT on True-Up Adjustment of FPPCA (ACRM) | Php/Kwh | (0.0087) | (0.0087) | (0.0087) |
| VAT on True-Up Adjustment of FxA (ACRM) | Php/Kwh | (0.0001) | (0.0001) | (0.0001) |
| Power Act Reduction | Php/Kwh | (0.0011) | - | - |
| Transmission Charge ¹⁷⁷ | Php/Kwh | 0.0860 | 0.0683 | 0.0701 |
| SL Charge - Generation | Php/Kwh | 0.0995 | 0.0995 | 0.0995 |
| SL Charge - Transmission | Php/Kwh | 0.0088 | 0.0088 | 0.0088 |
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| | Php/Kw | - | - | 26.3616 |
| | Php/Cust./Mo. | 0.6000 | 9.4632 | 9.4632 |
| TOTAL EC's RSEC-WR RATE with VAT* | Php/Kwh | 13.1343 | 12.1526 | 10.6916 |
| | Php/Kw | - | - | 408.9122 |
| | Php/Cust./Mo. | 5.6000 | 88.3232 | 88.3232 |

Total rate shown is applicable to customer who were connected to the DU during the test period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreland Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

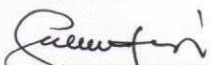
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Notes:

¹⁷ Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

²⁷ Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.

³⁷ Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

⁴⁷ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)

⁵⁷ Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (10/17/2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).

⁶⁷ Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.

⁷⁷ In accordance with ERC Resolution No. 23, Series of 2010

⁸⁷ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

¹⁰⁷ In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of PhP0.0454 /kWh for CY 2014 plus PhP0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively.

¹¹⁷ In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019 (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020

¹²⁷ In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017 (UC-SD)-new rate effective April 2019 power bill

¹³⁷ In accordance with the ERC Decision Case No. 2019-056 RC dated November 23, 2020

¹⁴⁷ Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.

¹⁵⁷ In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006

¹⁶⁷ VAT on Generation for NPC-PSALM, TSI, SMCP, FDC-COAL, SEC, GNP and DASURECO.

¹⁷⁷ VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Law)