

**COTABATO ELECTRIC COOPERATIVE, INC.****(COTELCO)**

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

December 15, 2022

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
DECEMBER 2022**

CHARGES	UNIT	CUSTOMER CLASSIFICATION			
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE	
GENERATION & TRANSMISSION					
Generation Charges^{7/}					
Generation System Charge	Php/Kwh	9.7272	9.7272	9.7272	
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282	
Power Act Reduction ^{7/}	Php/Kwh	(0.0465)			
Transmission Charges^{7/}					
Demand Charge	Php/Kw			192.7570	
Transmission System Charge	Php/Kwh	0.9236	0.7340	-	
System Loss Charge^{4/}					
	Php/Kwh	1.1424	1.1424	1.1424	
DISTRIBUTION (COTELCO)					
Distribution Charges^{7/}					
Demand Charge	Php/Kw			219.6800	
Distribution System Charge	Php/Kwh	0.5782	0.7595		
Supply Charges^{7/}					
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200	
Supply System Charge	Php/Kwh	0.6001			
Metering Charges^{7/}					
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400	
Metering System Charge	Php/Kwh	0.4326			
Reinvestment Fund For Sustainable CAPEX^{6/}					
	Php/Kwh	0.5067	0.5067	0.5067	
SUBSIDIES & OTHER CHARGES					
Senior Citizen Rate Subsidy ^{7/}	Php/Kwh	0.0025	0.0025	0.0025	
Lifeline Rate Subsidy ^{8/}	Php/Kwh	0.0926	0.0926	0.0926	
GOVERNMENT REVENUES					
Universal Charges					
Missionary Electrification Charge ^{10/}	Php/Kwh	0.1544	0.1544	0.1544	
True-up Adjustment - MEC	Php/Kwh	0.0239	0.0239	0.0239	
Missionary Electrification Charge - RED ^{10/}	Php/Kwh	0.0017	0.0017	0.0017	
Environmental Share	Php/Kwh	-	-	-	
Stranded Contract Costs ^{11/}	Php/Kwh	-	-	-	
Stranded Debt ^{12/}	Php/Kwh	0.0428	0.0428	0.0428	
Feed-in Tariff Allowance^{13/}					
	Php/Kwh	-	-	-	
Provision for Real Property Tax Charges^{14/}					
Provision for Real Property Tax- Current	Php/Kwh	0.0209	0.0209	0.0209	
Provision for Business Tax^{14/}					
	Php/Kwh	0.0007	0.0007	0.0007	
Local Franchise Tax (%)^{15/}					
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050	
Province of Cotabato- (.00665 of Total Distribution Revenue)	(%)	0.00665	0.00665	0.00665	
TOTAL EC's RSEC-WR RATE*		Php/Kwh	14.2320	13.2375	11.7440
		Php/Kw	-	-	412.4370
		Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges					
Generation Charge ^{16/}	Php/Kwh	1.1354	1.1354	1.1354	
Power Act Reduction	Php/Kwh	(0.0014)			
Transmission Charge ^{17/}	Php/Kwh	0.0944	0.0751	0.0770	
SL Charge - Generation	Php/Kwh	0.1224	0.1224	0.1224	
SL Charge - Transmission	Php/Kwh	0.0093	0.0093	0.0093	
Distribution & Subsidies (12% of Total Distribution & Subsidies Rev)	Php/Kwh	12.00%	12.00%	12.00%	
	Php/Kw	-	-	26.3616	
	Php/Cust./Mo.	0.6000	9.4632	9.4632	
TOTAL EC's RSEC-WR RATE with VAT*		Php/Kwh	15.5921	14.5797	13.0881
		Php/Kw	-	-	438.7986
		Php/Cust./Mo.	5.6000	88.3232	88.3232

Total rate shown is applicable to customer who were connected to the DU after the test Period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM after the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

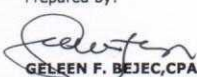
Prepared by:

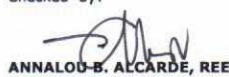
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Corplan, IT & RS Manager


MA. SHELLAH L. GENOTA
Internal Auditor


CRESMASITA L. GOLOSINO, MBA
Officer-In-Charge

Notes: ^{7/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)

New SL Cap of 11% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"

^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).

^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.

^{7/} In accordance with ERC Resolution No. 23, Series of 2010

^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

^{10/} In accordance with the Decision in ERC Case No. 2012-085 RC dated August 12, 2013 allowing NPC SPUG's implementation of UCME rate of Php0.0454 /kWh for CY 2014 plus Php0.0017/kWh representing the Cash Incentive for RE Developer and extension of the collection of the P0.0709/kWh and P0.0381 for NPC-SPUG's recovery of ME subsidy shortfall for CY 2011 and CY 2010 respectively. Plus, the UC-ME True-up rate of P0.0239 as per ERC Case No. 2013-191 RC

^{11/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019, (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020

^{12/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017, (UC-SD)-new rate effective April 2019

^{13/} In accordance with the ERC Resolution No. 2022-12 - Temporary suspension in the collection of FIT-ALL for a period three months.

^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers. Total Business Taxes paid for the year 2022 to be recovered from all the member-consumers

^{15/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006

^{16/} VAT on Generation for NPC-PSALM, TSI, SMCPC, FDC-COAL, SEC, GNPK and DASURECO.

^{17/} VAT on Transmission due to NGCP Ancillary Services (PSALM as differential-Vatable) with ERC Case No. 2009-029 RC and imposition of VAT on Regulated Services (Train Law)



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POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
DECEMBER 2022
With PSALM Adjustment

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges¹⁷				
Generation System Charge	Php/Kwh	9.7272	9.7272	9.7272
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
GRAM Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0175	0.0175	0.0175
ICERA Deferred Accounting Adjustment (DAA)	Php/Kwh	0.0037	0.0037	0.0037
True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.2679)	(0.2679)	(0.2679)
True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0033)	(0.0033)	(0.0033)
Power Act Reduction ¹⁷	Php/Kwh	(0.0465)		
Transmission Charges³⁷				
Demand Charge	Php/Kw			192.7570
Transmission System Charge	Php/Kwh	0.9236	0.7340	-
System Loss Charge¹⁷	Php/Kwh	1.1424	1.1424	1.1424
DISTRIBUTION (COTELCO)				
Distribution Charges³⁷				
Demand Charge	Php/Kw			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.7595	
Supply Charges³⁷				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
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Metering Charges³⁷				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
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Reinvestment Fund For Sustainable CAPEX ⁶⁷	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ⁷⁷	Php/Kwh	0.0025	0.0025	0.0025
Lifeline Rate Subsidy ⁷⁷	Php/Kwh	0.0926	0.0926	0.0926
GOVERNMENT REVENUES				
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Missionary Electrification Charge - RED ¹⁰⁷	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh	-	-	-
Stranded Contract Costs ¹¹⁷	Php/Kwh	-	-	-
Stranded Debt ¹²⁷	Php/Kwh	0.0428	0.0428	0.0428
Feed-in Tariff Allowance ¹³⁷	Php/Kwh	-	-	-
Provision for Real Property Tax Charges¹⁴⁷				
Provision for Real Property Tax- Current	Php/Kwh	0.0209	0.0209	0.0209
Provision for Business Tax				
	Php/Kwh	0.0007	0.0007	0.0007
Local Franchise Tax (%)¹⁵⁷				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.00665 of Total Distribution Revenue)	(%)	0.00665	0.00665	0.00665
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	Php/Kw	-	-	412.4370
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ¹⁶⁷	Php/Kwh	1.1354	1.1354	1.1354
VAT on GRAM Deffered Accounting Adjustment (DAA)	Php/Kwh	0.0017	0.0017	0.0017
VAT on ICERA Deffered Accounting Adjustment (DAA)	Php/Kwh	0.0001	0.0001	0.0001
VAT on True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.0089)	(0.0089)	(0.0089)
VAT on True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0001)	(0.0001)	(0.0001)
Power Act Reduction	Php/Kwh	(0.0014)	-	-
Transmission Charge ¹⁷⁷	Php/Kwh	0.0944	0.0751	0.0770
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	Php/Kw	-	-	438.7986
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Total rate shown is applicable to customer who were connected to the DU during the test period of GRAM, ICERA (April 2010), True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

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Notes:

¹⁷ Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).

²⁷ Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.

³⁷ Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.

⁴⁷ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)

⁵⁷ Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (10/17/2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).

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⁸⁷ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges

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¹²⁷ In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017, (UC-SD)-new rate effective April 2019 power bill

¹³⁷ In accordance with the ERC Resolution No. 2022-12 - Temporary suspension in the collection of FIT-ALL for a period of three months

¹⁴⁷ Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.

Total Business Taxes paid for the year 2022 to be recovered from all the member-consumers

¹⁵⁷ In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006

¹⁶⁷ VAT on Generation for NPC-PSALM, TSI, SMCPC, FDC-COAL, SEC, GNPk and DASURECO.

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