



COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

December 15, 2023

POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JANUARY 2024

| CHARGES | UNIT | CUSTOMER CLASSIFICATION | | |
|--|---------------|-------------------------|----------------|-----------------|
| | | RESIDENTIAL | LOW VOLTAGE | HIGH VOLTAGE |
| GENERATION & TRANSMISSION | | | | |
| Generation Charges^{1/} | | | | |
| Generation System Charge | Php/Kwh | 6.3891 | 6.3891 | 6.3891 |
| Franchise and Benefits to Host Communities Taxes | Php/Kwh | 0.0282 | 0.0282 | 0.0282 |
| Power Act Reduction ^{2/} | Php/Kwh | (0.0451) | | |
| Transmission Charges^{3/} | | | | |
| Demand Charge | Php/Kw | | | 157.2200 |
| Transmission System Charge | Php/Kwh | 0.8748 | 0.6952 | - |
| System Loss Charge^{4/} | Php/Kwh | 0.8015 | 0.8015 | 0.8015 |
| DISTRIBUTION (COTELCO) | | | | |
| Distribution Charges^{5/} | | | | |
| Demand Charge | Php/Kw | | | 219.6800 |
| Distribution System Charge | Php/Kwh | 0.5782 | 0.7595 | |
| Supply Charges^{5/} | | | | |
| Retail Customer Charge | Php/Cust./Mo. | | 42.9200 | 42.9200 |
| Supply System Charge | Php/Kwh | 0.6001 | | |
| Metering Charges^{5/} | | | | |
| Retail Customer Charge | Php/Meter/Mo. | 5.0000 | 35.9400 | 35.9400 |
| Metering System Charge | Php/Kwh | 0.4326 | | |
| Reinvestment Fund For Sustainable CAPEX^{6/} | Php/Kwh | 0.5067 | 0.5067 | 0.5067 |
| SUBSIDIES & OTHER CHARGES | | | | |
| Senior Citizen Rate Subsidy ^{7/} | Php/Kwh | 0.0019 | 0.0019 | 0.0019 |
| Lifeline Rate Subsidy ^{8/} | Php/Kwh | 0.0606 | 0.0606 | 0.0606 |
| GOVERNMENT REVENUES | | | | |
| Universal Charges | | | | |
| Missionary Electrification Charge ^{10/} | Php/Kwh | 0.1805 | 0.1805 | 0.1805 |
| True-up Adjustment - MEC | Php/Kwh | 0.0672 | 0.0672 | 0.0672 |
| Missionary Electrification Charge - RED ^{10/} | Php/Kwh | 0.0017 | 0.0017 | 0.0017 |
| Environmental Share | Php/Kwh | | - | - |
| Stranded Contract Costs ^{11/} | Php/Kwh | | - | - |
| Stranded Debt ^{12/} | Php/Kwh | 0.0428 | 0.0428 | 0.0428 |
| Feed-in Tariff Allowance^{13/} | Php/Kwh | - | - | - |
| Provision for Real Property Tax Charges^{14/} | Php/Kwh | 0.0329 | 0.0329 | 0.0329 |
| Provision for Real Property Tax- Current | Php/Kwh | 0.0004 | 0.0004 | 0.0004 |
| Provision for Business Tax | Php/Kwh | | | |
| Local Franchise Tax (%)^{15/} | | | | |
| Kidapawan City- (.005 of Total Distribution Revenue) | (%) | 0.0050 | 0.0050 | 0.0050 |
| Province of Cotabato- (.00665 of Total Distribution Revenue) | 0.000% | 0.00665 | 0.00665 | 0.00665 |
| TOTAL EC's RSEC-WR RATE* | Php/Kwh | 10.5541 | 9.5682 | 8.1135 |
| | Php/Kw | - | - | 376.9000 |
| | Php/Cust./Mo. | 5.0000 | 78.8600 | 78.8600 |
| Value Added Tax Charges | | | | |
| Generation Charge ^{16/} | Php/Kwh | 0.7061 | 0.7061 | 0.7061 |
| Power Act Reduction | Php/Kwh | (0.0011) | | |
| Transmission Charge ^{17/} | Php/Kwh | 0.1034 | 0.0822 | 0.0843 |
| SL Charge - Generation | Php/Kwh | 0.0784 | 0.0784 | 0.0784 |
| SL Charge - Transmission | Php/Kwh | 0.0105 | 0.0105 | 0.0105 |
| Distribution & Subsidies (12% of Total Distribution & Subsidies Rev) | Php/Kwh | 12.00% | 12.00% | 12.00% |
| | Php/Kw | - | - | 26.3616 |
| | Php/Cust./Mo. | 0.6000 | 9.4632 | 9.4632 |
| TOTAL EC's RSEC-WR RATE with VAT* | Php/Kwh | 11.4514 | 10.4454 | 8.9928 |
| | Php/Kw | - | - | 403.2616 |
| | Php/Cust./Mo. | 5.6000 | 88.3232 | 88.3232 |

*Franchise Tax and Distribution VAT per Kwh exclusive

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General Manager

Notes: ^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009) New SL Cap of 10.25% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
^{7/} In accordance with ERC Resolution No. 23, Series of 2010
^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
^{10/} In accordance with ERC Notice of Resolution dated September 5, 2023 re: ERC Case No. 2022-014, new UC-ME rate of Php0.1805/kwh plus Php0.0017/kwh representing the Cash Incentive for RE Developer. Plus, the UC-ME True-up rate of P0.0239 as per ERC Case No. 2013-191 RC and additional of P0.0433/kwh covering CY 2013 and 2014.
^{11/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019. (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020
^{12/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017. (UC-SD) - new rate effective April 2019
^{13/} In accordance with the ERC Resolution No. 2023-11 - Extension of the suspension of the Collection of FIT-ALL.
^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.
^{15/} Total Business Taxes paid for the year 2022 to be recovered from all the member-consumers
^{16/} In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case No. 2005-18 RM dated January 11, 2006
^{17/} VAT on Generation for NPC-PSALM, TSI, FDC-COAL, SEC, GNPK, WESM and DASURECO.
^{17/} VAT on Transmission due to NGCP on Regulated Transmission and Ancillary Services Charges