

**COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)**

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for your Today"

January 15, 2024

**POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
FEBRUARY 2024
With PSALM Adjustment**

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges¹⁷				
Generation System Charge	Php/Kwh	6.4034	6.4034	6.4034
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
GRAM Deffered Accounting Adjustment (DAA)	Php/Kwh	0.0092	0.0092	0.0092
ICERA Deffered Accounting Adjustment (DAA)	Php/Kwh	0.0020	0.0020	0.0020
True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	(0.1406)	(0.1406)	(0.1406)
True-Up Adjustment of FxA (ACRM)	Php/Kwh	(0.0017)	(0.0017)	(0.0017)
Power Act Reduction ²⁷	Php/Kwh	(0.0407)		
Transmission Charges³⁷				
Demand Charge	Php/Kw			156.6500
Transmission System Charge	Php/Kwh	0.8262	0.6566	-
System Loss Charge⁴⁷	Php/Kwh	0.7978	0.7978	0.7978
DISTRIBUTION (COTELCO)				
Distribution Charges⁵⁷				
Demand Charge	Php/Kw			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.7595	
Supply Charges⁵⁷				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
Supply System Charge	Php/Kwh	0.6001		
Metering Charges⁵⁷				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
Metering System Charge	Php/Kwh	0.4326		
Reinvestment Fund For Sustainable CAPEX⁶⁷	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ⁷⁷	Php/Kwh	0.0017	0.0017	0.0017
Lifeline Rate Subsidy ⁸⁷	Php/Kwh	0.0015	0.0015	0.0015
GOVERNMENT REVENUES				
Universal Charges				
Missionary Electrification Charge ¹⁰⁷	Php/Kwh	0.1805	0.1805	0.1805
True-up Adjustment - MEC	Php/Kwh	0.0672	0.0672	0.0672
Missionary Electrification Charge - RED ¹⁰⁷	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh	-	-	-
Stranded Contract Costs ¹¹⁷	Php/Kwh	-	-	-
Stranded Debt ¹²⁷	Php/Kwh	0.0428	0.0428	0.0428
Feed-in Tariff Allowance¹³⁷	Php/Kwh	0.0364	0.0364	0.0364
Provision for Real Property Tax Charges¹⁴⁷				
Provision for Real Property Tax- Current	Php/Kwh	0.0329	0.0329	0.0329
Provision for Business Tax	Php/Kwh	0.0004	0.0004	0.0004
Local Franchise Tax (%)¹⁵⁷				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.00665 of Total Distribution Revenue)	(%)	0.00665	0.00665	0.00665
TOTAL EC's RSEC-WR RATE*	Php/Kwh	10.3665	9.3862	7.9701
	Php/Kw	-	-	376.3300
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ¹⁶⁷	Php/Kwh	0.6961	0.6961	0.6961
VAT on GRAM Deffered Accounting Adjustment (DAA)	Php/Kwh	-	-	-
VAT on ICERA Deffered Accounting Adjustment (DAA)	Php/Kwh	-	-	-
VAT on True-Up Adjustment of FPPCA (ACRM)	Php/Kwh	-	-	-
VAT on True-Up Adjustment of FxA (ACRM)	Php/Kwh	-	-	-
Power Act Reduction	Php/Kwh	(0.0013)	-	-
Transmission Charge ¹⁷⁷	Php/Kwh	0.0983	0.0782	0.0802
SL Charge - Generation	Php/Kwh	0.0773	0.0773	0.0773
SL Charge - Transmission	Php/Kwh	0.0100	0.0100	0.0100
Distribution & Subsidies (12% of Total Distribution & Subsidies Revenue)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Kw	-	-	26.3616
	Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*	Php/Kwh	11.2469	10.2478	8.8337
	Php/Kw	-	-	402.6916
	Php/Cust./Mo.	5.6000	88.3232	88.3232

Total rate shown is applicable to customer who were connected to the DU during the test Period of **GRAM, ICERA (April 2010)**, True-up Adjustment of Fuel and Purchased Power Cost and True-up Adjustment of Foreign Exchange Related Costs (December 2014) or whose electricity requirements were supplied by the NPC/PSALM during the entire period of the mentioned charges.

*Franchise Tax and Distribution VAT per Kwh exclusive

Prepared by:


Checked by:

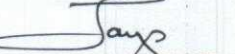
Verified by:

Audited by:


Approved by:


GLEEN F. BEJEC, CPA
Tariff and Rates Officer


ANNALOU B. ALCARDE, REE
Head, Tariff, Rates & ET Section


BALFREDO J. LAYRON, REE
Corplan, IT & RS Manager - OIC


DARWIN C. FAJARDO, CPA
Internal Auditor - OIC


JOEL V. DE GUZMAN JR., MBA
General Manager

Notes:

- ¹⁷ Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
- ²⁷ Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
- ³⁷ Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
- ⁴⁷ Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009)
- ⁵⁷ Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (10/17/2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
- ⁶⁷ Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
- ⁷⁷ In accordance with ERC Resolution No. 23, Series of 2010
- ⁸⁷ Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
- ¹⁰⁷ In accordance with ERC Notice of Resolution dated September 5, 2023 re: ERC Case No. 2022-014, new UC-ME rate of Php0.1805/kwh plus Php0.0017/kwh representing the Cash Incentive for RE Developer. Plus, the UC-ME True-up rate of P0.0239 as per ERC Case No. 2013-191 RC and additional of P0.0433/kwh covering CY 2013 and 2014.
- ¹¹⁷ In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019 (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020
- ¹²⁷ In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017. (UC-SD)-new rate effective April 2019 power bill
- ¹³⁷ In accordance with the ERC Resolution No. 01-2024 - Resumption of the Collection of FIT-ALL.
- ¹⁴⁷ Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers.
- Total Business Tax for the Year 2021 to be recovered from all member-consumers
- ¹⁵⁷ In accordance with the Resolution No. 2, series of 2006 adopting guidelines under ERC case no. 2005-18 RM dated January 11, 2006
- ¹⁶⁷ VAT on Generation for NPC-PSALM, TSI, FDC-COAL, SEC, GNPK, WESM and DASURECO.
- ¹⁷⁷ VAT on Transmission due to NGCP on Regulated Transmission and Ancillary Services Charges



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Prepared by:

GEELEN F. BEJEC, CPA
Tariff and Rates Officer

Checked by:

ANNALOU B. ALCARDE, REE
Head, Tariff, Rates & ET Section

Verified by:

BALFREDO J. LAYRON, REE
Corplan, IT & RS Manager - OIC

Audited by:

DARWIN C. FAJARDO, CPA
Internal Auditor - OIC

Approved by:

JOEL V. DE GUZMAN, JR., MBA
General Manager

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- ^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009) New SL Cap of 10.25% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
- ^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
- ^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
- ^{7/} In accordance with ERC Resolution No. 23, Series of 2010
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