



COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)
Manubuan, Matalam, Cotabato
"Bringing Tomorrow Brighter for your Today"

April 15, 2024

POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
APRIL 2024

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges^{1/}				
Generation System Charge	Php/Kwh	6.0319	6.0319	6.0319
Franchise and Benefits to Host Communities Taxes	Php/Kwh	0.0282	0.0282	0.0282
Power Act Reduction ^{2/}	Php/Kwh	(0.0393)		
Transmission Charges^{3/}				
Demand Charge	Php/Kw			158.9600
Transmission System Charge	Php/Kwh	0.8499	0.6754	-
System Loss Charge^{4/}	Php/Kwh	0.7605	0.7605	0.7605
DISTRIBUTION (COTELCO)				
Distribution Charges^{5/}				
Demand Charge	Php/Kw			219.6800
Distribution System Charge	Php/Kwh	0.5782	0.7595	
Supply Charges^{5/}				
Retail Customer Charge	Php/Cust./Mo.		42.9200	42.9200
Supply System Charge	Php/Kwh	0.6001		
Metering Charges^{5/}				
Retail Customer Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
Metering System Charge	Php/Kwh	0.4326		
Reinvestment Fund For Sustainable CAPEX^{6/}	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ^{7/}	Php/Kwh	0.0020	0.0020	0.0020
Lifeline Rate Subsidy ^{8/}	Php/Kwh	0.0022	0.0022	0.0022
GOVERNMENT REVENUES				
Universal Charges				
Missionary Electrification Charge ^{10/}	Php/Kwh	0.1805	0.1805	0.1805
True-up Adjustment - MEC	Php/Kwh	0.0433	0.0433	0.0433
Missionary Electrification Charge - RED ^{10/}	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh		-	-
Stranded Contract Costs ^{11/}	Php/Kwh		-	-
Stranded Debt ^{12/}	Php/Kwh	0.0428	0.0428	0.0428
Feed-in Tariff Allowance^{13/}	Php/Kwh	0.0364	0.0364	0.0364
Provision for Real Property Tax Charges^{14/}				
Provision for Real Property Tax- Current	Php/Kwh	0.0329	0.0329	0.0329
Provision for Business Tax				
Local Franchise Tax (%) ^{15/}				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.007315 of Total Distribution Revenue)	(%)	0.007315	0.007315	0.007315
TOTAL EC's RSEC-WR RATE*	Php/Kwh	10.0910	9.1044	7.6695
	Php/Kw	-	-	378.6400
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ^{16/}	Php/Kwh	0.6704	0.6704	0.6704
Power Act Reduction	Php/Kwh	(0.0010)		
Transmission Charge ^{17/}	Php/Kwh	0.1010	0.0803	0.0824
SL Charge - Generation	Php/Kwh	0.0746	0.0746	0.0746
SL Charge - Transmission	Php/Kwh	0.0102	0.0102	0.0102
Distribution & Subsidies (12% of Total Distribution & Subsidies Rev)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Kw	-	-	26.3616
	Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*	Php/Kwh	10.9462	9.9399	8.5071
	Php/Kw	-	-	405.0016
	Php/Cust./Mo.	5.6000	88.3232	88.3232

*Franchise Tax and Distribution VAT per Kwh exclusive

Prepared by:

GELEEN F. BEJEC, CPA
Tariff and Rates Officer

Checked by:

ANNALOU B. ALCARDE, REE
Head, Tariff, Rates & ET Section

Verified by:

BALFREDO J. LAYRON, REE
Corplan, IT & RS Manager - OIC

Audited by:

DARWIN C. FAJARDO, CPA
Internal Auditor - OIC

Approved by:

JOEL V. DE GUZMAN, JR., MBA
General Manager

- Notes:
- ^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
 - ^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
 - ^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
 - ^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009) New SL Cap of 10.25% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
 - ^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
 - ^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
 - ^{7/} In accordance with ERC Resolution No. 23, Series of 2010
 - ^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
 - ^{10/} In accordance with ERC Notice of Resolution dated September 5, 2023 re: ERC Case No. 2022-014, new UC-ME rate of Php0.1805/kwh plus Php0.0017/kWh representing the Cash Incentive for RE Developer. Plus, the additional UC-ME True-up rate of P0.0433/kwh covering CY 2013 and 2014.
 - ^{11/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019 (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020
 - ^{12/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017 (UC-SD) - new rate effective April 2019
 - ^{13/} In accordance with the ERC Resolution No. 01-2023 - Resumption of the Collection of FIT-ALL.
 - ^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers. Total Business Taxes paid for the year 2024 to be recovered from all the member-consumers
 - ^{15/} Imposition of Franchise Tax based on the newly promulgated Provincial Ordinance No. 693, "2023 Revised Revenue Code of the Province of Cotabato."
 - ^{16/} VAT on Generation for NPC-PSALM, TSI, FDC-COAL, SEC, GNPk, WESM and DASURECO.
 - ^{17/} VAT on Transmission due to NGCP on Regulated Transmission and Ancillary Services Charges