



COTABATO ELECTRIC COOPERATIVE, INC.
(COTELCO)

Manubuan, Matalam, Cotabato

"Bringing Tomorrow Brighter for you Today"

POWER RATE SCHEDULE (RSEC-WR) for MAIN & BAPA
JUNE 2024

June 14, 2024

CHARGES	UNIT	CUSTOMER CLASSIFICATION		
		RESIDENTIAL	LOW VOLTAGE	HIGH VOLTAGE
GENERATION & TRANSMISSION				
Generation Charges^{1/}				
Generation System Charge				
Franchise and Benefits to Host Communities Taxes	Php/Kwh	7.3374	7.3374	7.3374
Power Act Reduction ^{2/}	Php/Kwh	0.0282	0.0282	0.0282
Transmission Charges^{3/}				
Demand Charge				
Transmission System Charge	Php/Kw			152.1600
System Loss Charge^{4/}				
	Php/Kwh	0.8378	0.6658	-
	Php/Kwh	0.9085	0.9085	0.9085
DISTRIBUTION (COTELCO)				
Distribution Charges^{5/}				
Demand Charge				
Distribution System Charge	Php/Kw			219.6800
Supply Charges^{5/}				
Retail Customer Charge				
Supply System Charge	Php/Kwh	0.5782	0.7595	
Metering Charges^{5/}				
Retail Customer Charge				
Metering System Charge	Php/Meter/Mo.	5.0000	35.9400	35.9400
Reinvestment Fund For Sustainable CAPEX^{6/}				
	Php/Kwh	0.4326		
	Php/Kwh	0.5067	0.5067	0.5067
SUBSIDIES & OTHER CHARGES				
Senior Citizen Rate Subsidy ^{7/}	Php/Kwh	0.0018	0.0018	0.0018
Lifeline Rate Subsidy ^{8/}	Php/Kwh	0.0017	0.0017	0.0017
GOVERNMENT REVENUES				
Universal Charges				
Missionary Electrification Charge ^{10/}	Php/Kwh	0.1805	0.1805	0.1805
True-up Adjustment - MEC	Php/Kwh	0.0433	0.0433	0.0433
Missionary Electrification Charge - RED ^{10/}	Php/Kwh	0.0017	0.0017	0.0017
Environmental Share	Php/Kwh		-	-
Stranded Contract Costs ^{11/}	Php/Kwh		-	-
Stranded Debt ^{12/}	Php/Kwh		-	-
Feed-in Tariff Allowance ^{13/}	Php/Kwh	0.0428	0.0428	0.0428
Provision for Real Property Tax Charges ^{14/}	Php/Kwh	0.0838	0.0838	0.0838
Provision for Real Property Tax- Current	Php/Kwh	0.0329	0.0329	0.0329
Provision for Business Tax	Php/Kwh	0.0004	0.0004	0.0004
Local Franchise Tax (%)^{15/}				
Kidapawan City- (.005 of Total Distribution Revenue)	(%)	0.0050	0.0050	0.0050
Province of Cotabato- (.007315 of Total Distribution Revenue)	(%)	0.007315	0.007315	0.007315
TOTAL EC's RSEC-WR RATE*				
	Php/Kwh	11.5826	10.5950	9.1697
	Php/Kw	-	-	371.8400
	Php/Cust./Mo.	5.0000	78.8600	78.8600
Value Added Tax Charges				
Generation Charge ^{16/}	Php/Kwh	0.8277	0.8277	0.8277
Power Act Reduction	Php/Kwh	(0.0012)		
Transmission Charge - Regulated Transmission ^{17/}	Php/Kwh	0.0974	0.0774	0.0794
SL Charge - Generation	Php/Kwh	0.0925	0.0925	0.0925
SL Charge - Transmission	Php/Kwh	0.0100	0.0100	0.0100
Distribution & Subsidies (12% of Total Distribution & Subsidies Rev)	Php/Kwh	12.00%	12.00%	12.00%
	Php/Kw	-	-	26.3616
	Php/Cust./Mo.	0.6000	9.4632	9.4632
TOTAL EC's RSEC-WR RATE with VAT*				
	Php/Kwh	12.6090	11.6026	10.1793
	Php/Kw	-	-	398.2016
	Php/Cust./Mo.	5.6000	88.3232	88.3232

*Franchise Tax and Distribution VAT per Kwh exclusive

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Notes:

- ^{1/} Changes every month based on the movement in generation cost (based on Article 2 Section 2 of ERC Resolution No. 16, Series of 2009).
- ^{2/} Refers to rate reduction pursuant to Section 72 of Republic Act No. 9136, for residential customers.
- ^{3/} Changes every month based on the movement in transmission cost in accordance with Article 2 Section 3 of ERC Resolution No. 16, Series of 2009.
- ^{4/} Changes every month based on the movement in generation and transmission costs and 12-month moving average system loss (based on Article 2 Section 4 of ERC Resolution No. 16, Series of 2009) New SL Cap of 10.25% is based on Resolution No. 20 Series of 2017 "A Resolution Adopting the ERC Rules for Setting the Distribution SL Cap and Establishing Setting the Distribution SL Cap and Establishing Performance Incentive Scheme for Distribution Efficiency"
- ^{5/} Rates for Distribution, Supply and Metering Charges are based on the approved ERC Decision Case No. 2010-106 RC (October 17, 2011) and Order, ERC Case No. 2010-106 RC (December 10, 2012).
- ^{6/} Implementation of corresponding rate impact in accordance with the implementation of ERC Decision Case No. 2012-025 RC.
- ^{7/} In accordance with ERC Resolution No. 23, Series of 2010
- ^{8/} Lifeline Discount - % of Generation, Transmission, System Loss, Distribution, Supply and Metering Charges
- ^{10/} In accordance with ERC Notice of Resolution dated September 5, 2023 re: ERC Case No. 2022-014, new UC-ME rate of Php0.1805/kwh plus Php0.0017/kWh representing the Cash Incentive for RE Developer. Plus, the additional UC-ME True-up rate of P0.0433/kwh covering CY 2013 and 2014.
- ^{11/} In accordance with the ERC Decision Case No. 2015-139 RC dated April 10, 2019 (UC-SCC) - in view of the expected full recovery of NPC-SCC effective February 2020
- ^{12/} In accordance with the ERC Decision Case No. 2013-195 RC dated June 27, 2017. (UC-SD) - new rate effective April 2019
- ^{13/} Implementation of the 2023 FIT-ALL Rate in accordance with the ERC Decision for ERC Case No. 2022-015RC (2023 FIT-ALL Rate Application)
- ^{14/} Total Real Property Taxes paid (excluding penalties and surcharges) to all LGUs imposing the tax within the franchise area to be recovered from all member-consumers. Total Business Taxes paid for the year 2024 to be recovered from all the member-consumers
- ^{15/} Imposition of Franchise Tax based on the newly promulgated Provincial Ordinance No. 693, "2023 Revised Revenue Code of the Province of Cotabato."
- ^{16/} VAT on Generation for NPC-PSALM, TSI, FDC-COAL, SEC, GNP, WESM and DASURECO.
- ^{17/} VAT on Transmission due to NGCP on Regulated Transmission and Ancillary Services Charges